



Date		Credits	3
Course Title	International Trade	Course Number	MAN 2614
Pre-requisite (s)	GEB 1011	Co-requisite (s)	None
Hours	45		

Place and Time of Class Meeting

San Ignacio University
3905 NW 107th Avenue, Suite 301
Doral, FL 33178

Name and Contact Information of Instructor

Book required

(San Ignacio University recognizes the use of the textbook in the classroom as part of the educational methodology and strategy applied in diverse materials. The textbook is part of the curriculum and is used to reach the student in an effective manner in the classroom. Every student is expected to acquire and use the textbook.)

International Trade, Third Edition
 Robert C. Feenstra, Alan M. Taylor
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 ISBN-10: 1-4292-7844-7 | ISBN-13: 978-1-4292-7844-7

Classroom expectations for students

Attendance Policy

Students are expected to attend all scheduled university classes for the courses that they are registered for and to achieve the goals set forth by each class instructor. Attendance is taken daily. Enrolled students are permitted no more than **2** “free” absences in one semester. Students missing **3-5** classes over the course of the semester will receive a one-letter grade deduction from their final course grade; missing more than **6** classes will result in failure of the course regardless of grade average. It is the student's responsibility to arrange to make up work missed because of an absence.



Student Tardiness Policy

A student is considered tardy/late if he/she comes to class 15 minutes late. With three tardies the student accumulates one full absence. If the student misses half of the class period, it is a full absence. When a student has more than 6 tardies, the instructor will contact the San Ignacio University Coordinator of Student Affairs and Academic Department and request an intervention session with the student. The goal of the intervention session is to develop and implement an intervention program to help students learn new ways to save and manage time.

NOTE: Plagiarism is defined as the use, without proper acknowledgment, of the ideas, phrases, sentences, or larger units of discourse from another writer or speaker. Plagiarism includes the unauthorized copying of software and the violation of copyright laws. Students who commit plagiarism will obtain a grade of “Failure” on their exam or assignment.

Course Description (must correspond exactly to Catalog description)

The purpose of this course is to provide students with the knowledge about the trade in the global economy and the movement of capital between countries. Among the topics studied we have: trade resources, trade technology, international agreements, trade labor and trade environment.

Learning Objectives

At the end of this course student will be able to:

- Examine what determines the patterns of trade
- Identify the gains and loss from free trade and how free trade can affect growth and development
- Study what are trade barriers and how they affect the overall economy
- Identify the effects of foreign trade policies

Topical Outline and Schedule

DATE	WEEK 1
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> • Describe the course. • Describe The Basics of World Trade and how it functions between different countries. • Find the difference between the past and present trade • Identify the two Golden Ages of Trade and how they changed the tendency after World War I and II.

	<ul style="list-style-type: none"> Describe how the home prices in U.S. affect The Financial Crisis around the World. Analyze how the movement of people across borders and foreign direct investment (FDI), impact the World Trade.
TOPIC (S)	<ul style="list-style-type: none"> Syllabus Discuss Library Orientation Course, Instructor to verify completion Explain the process that made an Ipod have a Global Value. Use the Map of World Trade to show how the flow of exports and imports around the world works. Inside the International Trade exist three big regions explain each one and determine its impact. Determine the importance of Trade inside the countries respect to (GDP). Discuss how the a Sea Impact the shipping for the last 50 years Illustrate and Explain the Maps of Migrations and Foreign Direct Investment.
LEARNING ACTIVITIES	<ul style="list-style-type: none"> Discussion of Syllabus Engage in a group activity led by instructor Think-pair-share
HOMEWORK & ASSIGNED READINGS	<p>Review the Syllabus Complete the Library Orientation Course. Instructor to verify completion.</p> <p>Homework: Read Chapter 1 pp. 1-25 Key terms pp. 24 Problems pp 24 1-12 – Even only</p> <p>Homework: Read Chapter 2 pp. 27-57 Short Essay Assignment</p>
DATE	WEEK 2
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> Explain The Ricardian Model “Reasons the countries need Trade” Developing the Ricardian model Determine the Pattern of International Trade Interpret How Solving for International Prices
TOPIC (S)	<ul style="list-style-type: none"> Discuss Final Class Project & Presentation, List of Topics Discuss how the proximity of countries is the main reason to trade. The second key reason of importance to trade are the resources, explain how it affects. Show the moment the equilibrium price of a good on the world is determined

LEARNING ACTIVITIES	<ul style="list-style-type: none"> • Participate in a forum. • Analyze examples brought up in class • Group discussion Participate in a forum.
HOMEWORK & ASSIGNED READINGS	<p>Homework: Read Chapter 2 pp. 27-57 Key terms pp. 56 Problems pp 56 1-12 – Even only</p> <p>Homework: Read Chapter 3 pp.59-86 Short Essay Assignment</p>
DATE	WEEK 3
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> • Recognize gains and losses from trade in the Specific-Factors Model. • Explain what is the meaning “The Home Country and The Foreign Country”. • Illustrate how we can reach the Equilibrium Wage • To increase a price, manufactures affect the wage, describe the process. • Explain how to determine the payment to Capital and Land
TOPIC (S)	<ul style="list-style-type: none"> • Discussion of student topic selection, library research, tentative bibliography • Understand the Opportunity Cost and Prices • Discuss how to determine the rentals on capital and land • Analyze why the economists don’t normally consider the cost of unemployment as a loss from the trade.
LEARNING ACTIVITIES	<ul style="list-style-type: none"> • Group activity led by instructor • Small group activity • Open discussion
HOMEWORK & ASSIGNED READINGS	<p>Investigate concepts and kinds of objectives. Library Research. Develop Tentative Bibliography</p> <p>Due: Project Topic Due: Tentative Bibliography</p> <p>Homework: Read Chapter 3 pp.59-86 Key terms pp. 84 Problems pp 84 1-12 – Even only</p> <p>Homework: Read Chapter 4 pp. 87-122</p>
DATE	WEEK 4

SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> • Describe The Heckscher-Ohlin Model • Apply and Testing The Heckscher-Ohlin Model • Determine the effect of Trade on Factor Prices
TOPIC (S)	<ul style="list-style-type: none"> • The Heckscher-Ohlin Model describes the economy in the long run. Discuss the six assumptions for this model. • The Economist Wassily Leontief in 1953 did the first test of the Heckscher-Olihn Model. Describe how test was performed and what was were the results. • Interpret how the changes in the relative prices of goods affect the wage paid to labor in each country and the rental earned by capital.
LEARNING ACTIVITIES	<ul style="list-style-type: none"> • Discussion of chapter topics • Analysis of examples brought up in class
HOMEWORK & ASSIGNED READINGS	<p>Homework: Read Chapter 4 pp. 87-122 Key terms pp. 120 Problems pp. 120 1-12 – Odd only</p> <p>Homework: Read Chapter 5 pp. 123-164 Short Essay Assignment</p>
DATE	WEEK 5
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> • Determine how the migrations of Cubans and Russian Jews to U. S. and Israel respectively affected the wages of employees • Describe the other possible effects these migrations of labor had in the short run between countries. • Discuss the Rybczynski Theorem • Define what is movement of capital between countries • Discuss what occurs through FDI and how it relates to specific percentages to determine inflow or outflow. • Most Countries impose limits on FDI and inflow of people. Determine what the gains from these two aspects are.
TOPIC (S)	<ul style="list-style-type: none"> • Compare the immigration to the New World between 1870 and 1913 with the Immigration to the United States and Europe today. • Illustrate what is the effect in the short run and long run the movements of FDI and inflow of people • Show how the Rybczynski Theorem functions • Discuss how affect the Mariel Boat Lift on Industry Output in Miami • Analyze the immigration and U.S. Wages
LEARNING ACTIVITIES	<ul style="list-style-type: none"> • Group activity led by instructor • Small group activity

	<ul style="list-style-type: none"> • Visual aids and review
HOMEWORK & ASSIGNED READINGS	<p>Continue research and work on final project</p> <p>Homework: Read Chapter 5 pp. 123-164 Key terms pp. 161 Problems pp. 161 1-12 – Odd only</p> <p>Homework: Read Chapter 6 pp.165-196 Short Essay Assignment</p> <p>Research and work on final project</p>
DATE	WEEK 6
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> • EXAM I • Identify the Basics of imperfect Competition • Explain the four Assumption of Monopolistic Competition
TOPIC (S)	<ul style="list-style-type: none"> • Visualize in what moment is finding the Monopoly Equilibrium • Compare a monopoly with a duopoly and explain how demand works with duopoly. • Illustrate the term equilibrium without trade under short and long-run. • Describe on short and Long Run the Equilibrium with Free Trade • Taking the figure 6-7 for examples on how to discuss the tendency respectively of gains and adjustment Costs from Trade.
LEARNING ACTIVITIES	<ul style="list-style-type: none"> • Group activity led by instructor • Small group activity • Open discussion
HOMEWORK & ASSIGNED READINGS	<p>Homework: Read Chapter 6 pp. 165-196 Key terms pp. 194 Problems pp. 161 1-9 – Odd only</p> <p>Continue research and work on final project</p>
DATE	WEEK 7
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> • Analyze The North American Free Trade Agreement • Describe how The North American Free Trade Agreement affects United States, Canada and Mexico and their economies. • Explain how works the Intra-Industry Trade and the Gravity Equation
TOPIC (S)	<ul style="list-style-type: none"> • Discuss the impact Canada –U.S. Free Trade Agreement has had on

	<p>Canadian manufacturing industries.</p> <ul style="list-style-type: none"> • Show how the NAFTA developed during its first 15 years. • Apply The Gravity Equation to Canada and the United States
LEARNING ACTIVITIES	<ul style="list-style-type: none"> • Group activity led by instructor • Small group activity • Open discussion
HOMEWORK & ASSIGNED READINGS	<p>Continue research and work on final project</p> <p>Homework: Read Chapter 6 pp. 165-196 Key terms pp. 194 Problems pp. 161 1-9 – Odd only</p> <p>Homework: read Chapter 7 pp. 197-232 Short Essay Assignment</p> <p>Continue research and work on final project</p>
DATE	WEEK 8
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> • Learn what is foreign outsourcing or offshoring • Interpret how offshored activities work with skills labor between countries. • Explain and develop a model of offshoring • The ability of firms to relocate some production activities abroad means that their costs are reduced. Demonstrate the gains from offshoring. • Discuss what politics have been applied to offshoring and what its future will be
TOPIC (S)	<ul style="list-style-type: none"> • Analyze the assumptions that permit the prediction of activities relative to skills labor. • Determine how changing the cost of capital or trade affects the process of offshoring. • Illustrate how the change in relative wages in U.S. and Mexico are developed since the NAFTA were Signed. • Identify the terms of trade and explain figure 7-11 “When Fall in the price of Components” • Apply the terms of trade in the U.S. economy. • Debate “How to Destroy American Jobs” by Matthew J. Slaughter, Wall Street Journal, February 3, 2010 p.A17
LEARNING	<ul style="list-style-type: none"> • Group activity led by instructor



ACTIVITIES	<ul style="list-style-type: none"> • Small group activity • Open discussion
HOMEWORK & ASSIGNED READINGS	<p>Homework: Read Chapter 7 pp. 197-232 Key terms pp. 228 Problems pp. 228 1-11 – Odd only</p> <p>Homework: read Chapter 8 pp. 233-277 Short Essay Assignment</p> <p>Continue research and work on final project</p>
DATE WEEK 9	
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> • Describe a brief History of the World Trade Organization • Identify tariffs and quotas under perfect competition. • Demonstrate the gains from Trade having the concepts of Consumer Surplus and producer surplus. • Show what happens when a small country imposes an import tariff.
TOPIC (S)	<ul style="list-style-type: none"> • Determine what are the effects of trade on a country's welfare • Illustrate how import tariff of a small country affects consumer surplus, producer surplus, government revenue and welfare. • Explain why most economists oppose the use of tariff and why the developing country takes this action. • Explain import quotas
LEARNING ACTIVITIES	<ul style="list-style-type: none"> • Analysis of the examples raised in class. • Engage in group activity • Visual aids and review
HOMEWORK & ASSIGNED READINGS	<p>Homework: Read Chapter 8 pp. 273-277 Key terms pp. 274 Problems pp. 274 1-15 – Odd only</p> <p>Homework: Read Chapter 9 pp. 279-325 Short Essay Assignment</p> <p>Continue research and work on final project</p>
DATE WEEK 10	



SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> Analyze tariffs and quotas under imperfect competition compaction. Define Tariffs with foreign monopoly
TOPIC (S)	<ul style="list-style-type: none"> Determine the Optimal Tariff for a large Importing Country Discuss United States import of solar panels from china, Infant Industry protections Discuss Dumping Policy Response to Dumping
LEARNING ACTIVITIES	<ul style="list-style-type: none"> Group activity led by instructor Small group activity Open discussion
HOMEWORK & ASSIGNED READINGS	<p>Homework: Read Chapter 9 pp. 279-325 Key terms pp. 321 Problems pp. 322 1-11 – Odd only</p> <p>Homework: Read Chapter 10 pp. 327-366 Short Essay Assignment</p> <p>Continue research and work on final project</p>
DATE WEEK 11	
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> Analyze how works import tariff and quotas under Imperfect Competition. Free Trade introduces many more firms selling the same good into the home market, Describe how tariff and quotas with home monopoly affects the ability to charge a price higher than its marginal cost. Determine what is the tendency on price when it is applied a tariff under a foreign monopoly. Discuss what happened when a Country practice a “Price Discrimination” and how is called.
TOPIC (S)	<ul style="list-style-type: none"> Illustrate the effect of tariff and quotas with home monopoly Compare between No-Trade Equilibrium and Free-Trade Equilibrium and discuss the difference with Perfect Competition.

	<ul style="list-style-type: none"> • Contrast the effect of a Home Tariff with the Effect of a Home Quota • Discuss the consequences on U.S. Imports of Japanese Automobiles • Analyze the effect of the tariff on home welfare. • Demonstrate how dumping can be profitable.
LEARNING ACTIVITIES	<ul style="list-style-type: none"> • Group discussion • Analysis of examples brought up in class
HOMEWORK & ASSIGNED READINGS	<p>Due: First Draft of Final Project</p> <p>Homework: Read Chapter 9 pp. 279-410 Key terms pp. 407 Problems pp. 407 1-11 – Odd only</p> <p>Homework: Read Chapter 10 pp. 327-366 Short Essay Assignment</p>
DATE	WEEK 12
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> • MIDTERM EXAM II • Understand export subsidies in agriculture and high technology industries • Explain how the Government helps a new industry cover its losses and permit it to grow and mature
TOPIC (S)	<ul style="list-style-type: none"> • Determine how rules of the WTO goals • Discuss export subsidies in a small home country • Interpret export subsidies in a large home country • Describe production subsidies • Discuss production subsidies • Study export tariffs and export quotas
LEARNING ACTIVITIES	<ul style="list-style-type: none"> • Group activity led by instructor • Small group activity • Open discussion
HOMEWORK & ASSIGNED READINGS	<p>Homework: Read Chapter 10 pp. 327 - 366 Key terms pp. 321 Problems pp. 322 1-11 – Odd only</p> <p>Homework: Read Chapter 11 pp. 367 - 410 Short Essay Assignment</p>

DATE		WEEK 13
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> Describe the international agreement: Trade, labor and the environment Analyze international agreement labor issues Discuss international agreements on the environment 	
TOPIC (S)	<ul style="list-style-type: none"> Understand the logic of multilateral trade agreements Discuss labor side agreements under NAFTA Analyze environmental issues in the GATT and WTO 	
LEARNING ACTIVITIES	<ul style="list-style-type: none"> Group activity led by instructor Small group activity Open discussion 	
HOMEWORK & ASSIGNED READINGS	<ul style="list-style-type: none"> Editing & Revision of Final Project <p>Homework: Read Chapter 11 pp. 327 - 410 Key terms pp. 407 Problems pp. 407 1-11 – Odd only</p>	
DATE		WEEK 14
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> Examine the international agreements on the environment Evaluate of the environmental impact of trade Discuss the tragedy of the commons 	
TOPIC (S)	<ul style="list-style-type: none"> Study the Kyoto protocol and the Copenhagen accord Discuss the dismal outcome at Copenhagen fiasco 	
LEARNING ACTIVITIES	<ul style="list-style-type: none"> Group activity led by instructor Small group activity Open discussion 	
HOMEWORK & ASSIGNED READINGS	<p>Editing & Revision of Final Project</p> <p>Homework: Read Chapter 11 pp. 367 - 410 Key terms pp. 407 Problems pp. 407 1-11 – Odd only</p>	
DATE		WEEK 15
SPECIFIC OBJECTIVES	<ul style="list-style-type: none"> Final Project 	

- Final Presentation
- Final Exam

Instructional Methods

The methods of instruction will be influenced by institutional constraints, class size, and class meeting length, course length, and individual instructor style. Usually, student interest and learning is enhanced by the use of multiple instructional methods. Aside from the traditional assignment of textbook readings and presentation of lectures based on these readings, methods of instruction might include the following:

1. A review of the questions at the end of each chapter.
2. Check of the reading.
3. Analysis of assigned readings.
4. Group discussions.
5. Individual and group discussions.
6. Preparation of reports.
7. Preparation of a didactic plan.
8. Carrying out a micro-class.

Additional Instructional Materials and References

- International Trade and Investment by Stephan (11)
- International Trade Law by Andrew T. Guzman (2nd 13)
- Applied International Trade Analysis by Harry P. Bowen (2nd 13)

Assessment Criteria and Methods of Evaluating Students

96 – 100%	→ A
90 – 95%	→ A-
87 – 89%	→ B+
83 – 86%	→ B
80 – 82%	→ B-
77 – 79%	→ C+
73 – 76%	→ C
70 – 72%	→ C-
67 – 69%	→ D+
63 – 66%	→ D



60 – 62 % → D-
< 59% → F

Do not count on a curve!

Generally, the grades “A” through “C-” are considered passing grades. Grades "W" and "I" indicate that no grades were earned for the course. A "W" grade indicates that the student withdrew from the course. An "I" grade indicates that the student was passing the course, but failed to complete all the required course work. The instructor, in his/her discretion may grant an "I" grade instead of an "F", pending completion of the course work by the student within a specified time arranged by the instructor and told to the student. It is the student's responsibility to follow-up with the instructor to complete the course work. If the course work is not completed by the arranged time, the “I” grade becomes an “F”.

Distribution of Grade Elements

Homework: 15% (5% each)
Exams I, II, III: 30% (10% each)
Final Presentation: 30% (15% each)
Final Research Project: 25%
Total: 100 %

Date Syllabus Was Last Reviewed: Date: 14 June 2016